

Rwanda School Project 2019 Budget

This budget assumes 150 students and an exchange rate of 880 Rwf/\$.

Ordinary Income/Expense

Income

110 · Unrestricted Income			
100 · Program Income			
100.1 · Student Tuition	\$87,800.00		
100.2 · Sponsorships	\$104,160.00		
103.6 · Student Registration	\$60.00		
100 · Program Income - Other			
Total 100 · Program Income		\$192,020.00	
102 · Donations in Rwanda			
102.1 · Direct Donations	\$600.00		
102.2 · Fund-raising RLS	\$100.00		
102 · Donations in Rwanda - Other			
Total 102 · Donations in Rwanda		\$700.00	
103 · Direct Public Support			
103.1 · Individuals & Businesses	\$117,000.00		
103.2 · Corporate Contribution Thrivent	\$2,000.00		
Total 103 · Direct Public Support		\$119,000.00	
105 · Investments			
105.1 · Interest-Savings, Short-term CD	\$400.00		
Total 105 · Investments		\$400.00	
107 · Miscellaneous (Operational)			
107.5 · Miscellaneous Income	\$800.00		
Total 107 · Miscellaneous (Operational)		\$800.00	
Total 110 · Unrestricted Income			\$312,920.00
120 · Restricted Income			
121 · Principals Discretionary Fund			
122 · Grants			
122.1 · Wheat Ridge			
122.2 · Segal Family Foundation	\$50,000.00		
122.3 · Luther High School	\$0.00		
122.4 · Science	\$0.00		
122.5 · ELCA Grant	\$0.00		
122.6 · Grant to cover Assistant	\$0.00		
122.7 · Music Program	\$0.00		
122.8 · Learn. Empower. Lead. Fund	\$2,000.00		
Total 122 · Grants		\$52,000.00	
Total 120 · Restricted Income			\$52,000.00
Total Income			\$364,920.00

Expense

66900 · Reconciliation Discrepancies

Operations in Rwanda

201 · Electric		
201.1 · Electricity/Solar	\$2,500.00	
201.2 · Solar Power Fuel		
Total 201 · Electric		\$2,500.00
202 · Rent		
203 · Water		\$3,200.00
204 · Internet		\$1,600.00
205 · Telephone/Phone Points		\$320.00
206 · Postal		
206.2 · Post Office Box Rental	\$25.00	
206.1 · Postage	\$20.00	
206 · Postal - Other	\$0.00	
Total 206 · Postal		\$45.00
207 · Vehicle Maintenance		
207.1 · Fuel	\$1,200.00	
207.2 · Maintenance	\$2,000.00	
Total 207 · Vehicle Maintenance		\$3,200.00
208 · Property Maintenance		
208.1 · Buildings	\$12,000.00	
208.2 · Grounds	\$3,275.00	
208.3 · Janitorial	\$450.00	
Total 208 · Property Maintenance		\$15,725.00
209 · Garbage		\$350.00
210 · Cafeteria Supplies/Equipment		
210.1 · Food	\$34,000.00	
210.2 · Utensils	\$250.00	
210.3 · Equipment	\$150.00	
210.4 · Cooking Fuel/Firewood	\$2,620.00	
Total 210 · Cafeteria Supplies/Equipment		\$37,020.00
211 · Delivery/Shipping Expenses		
211.1 · Cafeteria/Grounds	\$400.00	
211.2 · Classroom/Office	\$25.00	
Total 211 · Delivery/Shipping Expenses		\$425.00
212 · Security (Independent Contractor)		\$6,800.00
213 · Insurance		
213.1 · property	\$1,400.00	
213.3 · student	\$184.00	
213.4 · Vehicles	\$920.00	
Total 213 · Insurance		\$2,504.00
214 · First Aid		\$60.00
215 · Petty Cash		\$0.00
216 · Director Discretionary Funds		\$175.00
217 · Dormitory Expenses		\$650.00
220 · Office Supplies-Consumable		\$100.00
221 · Printing/Photocopy (office)		
221.1 · Paper	\$500.00	
221.2 · ink cartridges	\$350.00	
221.3 · Outsourced Printing	\$200.00	
Total 221 · Printing/Photocopy (office)		\$1,050.00

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222 · Advertising		
222.1 · print	\$200.00	
222.2 · newspaper	\$0.00	
222.3 · radio/tv/web	\$850.00	
222.4 · business cards	\$75.00	
222.5 · Sign	\$325.00	
222.7 · Flag	\$34.00	
Total 222 · Advertising		\$1,484.00
223 · Office Equip Purchase		\$100.00
224 · Office Equip Maintenance/ IT		\$750.00
225 · Office/Classroom furniture repair		
225.1 · purchase	\$330.00	
225.2 · repair	\$150.00	
Total Office/Classrm Furniture Repair		\$480.00
230 · Textbooks and workbooks		\$2,300.00
231 · Classroom Supplies		\$2,100.00
233 · Teacher Resources		\$185.00
235 · Library		
235.1 · books/periodicals	\$120.00	
235.2 · cataloging materials	\$60.00	
235.3 · other media	\$0.00	
Total 235 · Library		\$180.00
236 · Department Supplies & Equipment		
236.1 · science lab	\$3,000.00	
236.2 · sports	\$400.00	
236.3 · art/crafts	\$300.00	
236.4 · music	\$80.00	
236.5 · theater	\$25.00	
236.6 · computer science	\$0.00	
236.7 · library	\$0.00	
Total 236 · Department Supplies & Equipment		\$3,805.00
240 · Payroll		
240.1 · Principal Salary	\$8,521.10	
240.2 · Teaching Staff Salary	\$80,842.39	
240.3 · Admin/Office Staff Salary	\$25,863.38	
240.4 · Support Staff Salary	\$14,592.95	
240.5 · Occasional Help Salary	\$300.00	
240.6 · Employee Advances/Reimbursement	\$0.00	
240.7 · Salary Reimbursement	\$0.00	
240.8 · Work Study	\$2,454.55	
240.9 · Payroll - Other	\$0.00	
Total 240 · Payroll		\$132,574.37
242 · Caisse Soc Employer Soc Sec		\$7,026.44
243 · Staff Medical Fund		\$9,148.00
250 · Travel & Meeting Expenses		
250.1 · Staff	\$2,000.00	
250.2 · Board	\$1,250.00	
250.3 · volunteer	\$10.00	
250.4 · other (consult/govt)	\$0.00	
250.5 · School Director	\$200.00	
Total 250 · Travel & Meeting Expenses		\$3,460.00

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251 · Fund-raising		\$250.00	
252 · Special Events		\$1,700.00	
253 · School Projects - non-Grants			
253.1 · Chicken Project Expense	\$700.00		
253.2 · Cows	\$450.00		
253.3 · Garden	\$125.00		
Total 253 · School Projects - non-Grants		\$1,275.00	
254 · Community Projects			
254.3 · Summer Camp	\$200.00		
254.2 · Seminars/Workshops	\$100.00		
Total 254 · Community Projects		\$300.00	
255 · Uniforms			
255.1 · student	\$3,414.00		
255.2 · staff	\$80.00		
Total 255 · Uniform		\$3,494.00	
256 · Other Expenses			
256.2 · Other General Opr Expense			
Total 256 · Other Expenses		\$0.00	
300 · Government Fees			
300.1 · NGO Registration	\$100.00		
300.2 · Employee Visa/Work Permit	\$300.00		
300.3 · Notary	\$15.00		
300.4 · Penalties/fines	\$60.00		
Total 300 · Government Fees		\$475.00	
301 · Taxes (other than payroll)			
301.1 · Land Use Tax	\$700.00		
301.2 · VAT	\$0.00		
Total 301 · Taxes (other than payroll)		\$700.00	
302 · Legal Fees		\$1,000.00	
303 · Consultancy Fees		\$100.00	
305 · Bank Fees			
305.1 · Monthly Acct Charges-BCR	\$400.00		
305.2 · Check Fees-BCR	\$0.00		
305.5 · Transfer Fees	\$2,500.00		
305.6 · Bank Fees - Other			
Total 305 · Bank Fees		\$2,900.00	
308 · Staff Development		\$710.00	
310 · Student Expenses			
310.1 · transportation	\$300.00		
310.2 · medical	\$25.00		
310.3 · Dormitory Expenses			
310.4 · Graduated Students/Gap Year	\$2,000.00		
310.6 · Student Assistance	\$185.00		
Total 310 · Student Expenses		\$2,510.00	
312 · Public Relations		\$250.00	
395 · Volunteer expenses			
395.1 · Volunteer Expenses - Stipend	\$1,485.00		
395.2 · Volunteer Expenses - Other	\$2,250.00		
395.3 · Volunteer expenses - Other	\$0.00		
Total 395 · Volunteer expenses		\$3,735.00	
Total Operations in Rwanda			\$258,715.81

Rwanda School Project 2018 Budget

Operations in U.S.

600 * Personnel			
610* Payroll			
610.1 - Administrative Assistant (other)			
610.2 - Transitional Director/Consultant	\$17,600.00		
610.3 - Head of School Salary	\$60,000.00		
Total 610 - Payroll		\$77,600.00	
630 * Independent Contractors/Consultants			
630.1: Independent Contractors	\$0.00		
630.2: Consultant Organizations	\$0.00		
Total 630 - Independent Contractor/Consult		\$0.00	
650 * Other Benefits			
650.1 * Medical Expenses	\$11,400.00		
650.2 * Pension/401K	\$0.00		
650.3 * Travel Reimbursement	\$9,000.00		
Total 650 - Other Benefits		<u>\$20,400.00</u>	
600 * Total Personnel		<u>\$98,000.00</u>	
800 General Expenses			
810 · Taxes/fees			
810.1 * Payroll Taxes	\$6,208.00		
810.2 * Payroll Expenses	\$350.00		
810.3 * Other Taxes/fees	\$100.00		
Total 810 - Taxes/fees		\$6,658.00	
811 · In & Out		\$0.00	
815 · Accounting/Audit		\$8,400.00	
816 - Insurance			
816.1 Workers Compensation	\$2,000.00		
816.2 Board of Directors Insurance	\$0.00		
Total 816 - Insurance		\$2,000.00	
820 · Bank Fees		\$350.00	
821 · Loan Interest		\$0.00	
830 · Stationary		\$500.00	
831 · Printing & Printing Supplies		\$3,200.00	
832 · Fund-raising		\$500.00	
833 · Special Events		\$500.00	
834 · Office Supplies or Equipment		\$1,000.00	
840 · Precessing Fees		\$2,500.00	
850 · Advertising		\$500.00	
860 · Phone Cards		\$50.00	
870 · Postage		\$600.00	
880 · Website (hosting/design)		\$1,000.00	
892 · Fund Development/Consulting		\$0.00	
800 * Total General Expense		<u>\$27,758.00</u>	
Total Operations in US			\$125,758.00
Total Expense			<u>\$384,473.81</u>
Net Ordinary Income			<u>(\$19,553.81)</u>

Rwanda School Project 2018 Budget

Other Income/Expense

Other Income			
1200 · Capital Income			
1200.1 · Construction Income			
Donations in US	\$226,000.00		
Donations in Rwanda	\$0.00		
Total 1200.1 · Construction Income		\$226,000.00	
Total 1200 · Capital Income			
150 · Gain/Loss Exchange Rate		\$0.00	
Total Other Income			\$226,000.00
Other Expense			
1300 · Capital Expense			
1300.1 · Construction Expense	\$256,000.00		
1300.2 · Other Capital Expense	\$30,000.00		
Total 1300 · Capital Expense		\$286,000.00	
80000 · Ask My Accountant			
Total Other Expense			\$286,000.00
Net Other Income			<u>\$60,000.00</u>
Net Income			<u>(\$79,553.81)</u>