

Rwanda School Project 2017 Budget

Ordinary Income/Expense

Income

110 · Unrestricted Income			
100 · Program Income			
100.1 · Student Tuition	\$88,452.00		
100.2 · Sponsorships	\$67,860.00		
100.3 · Seminars			
103.6 · Student Registration	\$60.00		
100 · Program Income - Other			
Total 100 · Program Income		\$156,372.00	
102 · Donations in Rwanda			
102.1 · Direct Donations	\$400.00		
102.2 · Fundraising RLS	\$250.00		
102 · Donations in Rwanda - Other			
Total 102 · Donations in Rwanda		\$650.00	
103 · Direct Public Support			
103.1 · Individuals & Businesses	\$116,588.40		
103.2 · Corporate Contribution Thrivent	\$2,500.00		
103.3 · Gifts in Kind - Goods			
103.4 · Coffee Sales			
Total 103 · Direct Public Support		\$119,088.40	
105 · Investments			
105.1 · Interest-Savings, Short-term CD	\$60.00		
Total 105 · Investments		\$60.00	
107 · Miscellaneous (Operational)			
107.5 · Miscellaneous Income	\$100.00		
Total 107 · Miscellaneous (Operational)		\$100.00	
Total 110 · Unrestricted Income			\$276,270.40
120 · Restricted Income			
121 · Principals Discretionary Fund		\$400.00	
122 · Grants			
122.1 · Wheat Ridge			
122.2 · Segal Family Foundation	\$30,000.00		
122.3 · Luther High School			
122.4 · Science	\$4,500.00		
122.5 · ELCA Grant			
122.6 · Grant to cover Assistant			
122.7 · Music Program			
122.8 · Lean. Empower. Lead. Fund	\$2,000.00		
Total 122 · Grants		\$36,500.00	
Total 120 · Restricted Income			\$36,900.00
49900 · Uncategorized Income			\$313,170.40
Total Income			\$313,170.40
Gross Profit			<u>\$313,170.40</u>

Expense

Operations in Rwanda

201 · Electric		
201.1 · Electricity/Solar	\$1,810.00	
201.2 · Solar Power Fuel		
Total 201 · Electric		\$1,810.00
203 · Water		\$3,500.00
204 · Internet		\$1,500.00
205 · Telephone/Phone Points		\$320.00
206 · Postal		
206.2 · Post Office Box Rental	\$25.00	
206.1 · Postage	\$30.00	
206 · Postal - Other	\$0.00	
Total 206 · Postal		\$55.00
207 · Vehicle Maintenance		
207.1 · Fuel	\$700.00	
207.2 · Maintenance	\$1,500.00	
Total 207 · Vehicle Maintenance		\$2,200.00
208 · Property Maintenance		
208.1 · Buildings	\$5,000.00	
208.2 · Grounds	\$900.00	
208.3 · Janitorial	\$300.00	
Total 208 · Property Maintenance		\$6,200.00
209 · Garbage		\$400.00
210 · Cafeteria Supplies/Equipment		
210.1 · Food	\$35,057.00	
210.2 · Utensils	\$200.00	
210.3 · Equipment	\$220.00	
210.4 · Cooking Fuel/Firewood	\$2,400.00	
Total 210 · Cafeteria Supplies/Equipment		\$37,877.00
211 · Delivery/Shipping Expenses		
211.1 · Cafeteria/Grounds	\$800.00	
211.2 · Classroom/Office	\$25.00	
Total 211 · Delivery/Shipping Expenses		\$825.00
212 · Security (Independent Contractor)		\$6,800.00
213 · Insurance		
213.1 · property	\$1,335.00	
213.3 · student	\$213.00	
213.4 · Vehicles	\$800.00	
Total 213 · Insurance		\$2,348.00
214 · First Aid		\$80.00
215 · Petty Cash		
216 · Director Discretionary Funds		\$173.00
217 · Dormitory Expenses		\$700.00
220 · Office Supplies-Consumable		\$300.00
221 · Printing/Photocopy (office)		
221.1 · Paper	\$600.00	
221.2 · ink cartridges	\$500.00	
221.3 · Outsourced Printing	\$300.00	
Total 221 · Printing/Photocopy (office)		\$1,400.00
222 · Advertising		
222.1 · print	\$200.00	
222.2 · newspaper	\$0.00	
222.3 · radio/tv/web	\$0.00	
222.4 · business cards	\$80.00	
222.5 · Sign	\$0.00	
222.7 · Flag	\$40.00	

240 · Payroll		
240.1 · Principal Salary	\$9,258.00	
240.2 · Teaching Staff Salary	\$79,746.00	
240.3 · Admin/Office Staff Salary	\$29,545.00	
240.4 · Support Staff Salary	\$14,299.00	
240.5 · Occasional Help Salary	\$625.00	
240.6 · Employee Advances/Reimbursement	\$0.00	
240.7 · Salary Reimbursement	\$0.00	
240.8 · Work Study	\$1,335.00	
240.9 School Directors Salary	\$0.00	
240 · Payroll - Other	\$0.00	
Total 240 · Payroll		\$134,808.00
Total 241 · Employee Payroll Deductions		
242 · Caisse Soc Employer Soc Sec		\$6,740.40
243 · Staff Medical Fund		\$7,100.00
250 · Travel & Meeting Expenses		
250.1 · Staff	\$2,000.00	
250.2 · Board	\$1,000.00	
250.3 · volunteer		
250.4 · other (consult/govt)		
250.5 · School Director	\$1,540.00	
Total 250 · Travel & Meeting Expenses		\$4,540.00
251 · Fundraising		\$150.00
252 · Special Events		\$1,250.00
253 · School Projects - non-Grants		
253.1 · Chicken Project Expense	\$850.00	
253.2 · Cows	\$1,000.00	
253.3 · Garden	\$100.00	
Total 253 · School Projects - non-Grants		\$1,950.00
254 · Community Projects		
254.3 · Summer Camp	\$200.00	
254.2 · Seminars/Workshops	\$100.00	
Total 254 · Community Projects		\$300.00
255 · Uniforms		
255.1 · student	\$3,100.00	
255.2 · staff	\$75.00	
Total 255 · Uniform		\$3,175.00
Total 256 · Other Expenses		\$0.00
300 · Government Fees		
300.1 · NGO Registration	\$200.00	
300.2 · Employee Visa/Work Permit	\$350.00	
300.3 · Notary	\$15.00	
300.4 · Penalties/fines	\$0.00	
Total 300 · Government Fees		\$565.00
301 · Taxes (other than payroll)		
301.1 · Land Use Tax	\$700.00	
301.2 · VAT	\$0.00	
Total 301 · Taxes (other than payroll)		\$700.00
303 · Consultancy Fees		\$100.00
305 · Bank Fees		
305.1 · Monthly Acct Charges-BCR	\$500.00	
305.2 · Check Fees-BCR	\$0.00	
305.5 · Transfer Fees	\$1,500.00	
305.6 - Bank Fees - Other		
Total 305 · Bank Fees		\$2,000.00
308 · Staff Development		\$1,100.00
310 · Student Expenses		

Operations in U.S.

600 * Personnel			
610* Payroll			
610.1 - Administrative Assistant (other			
610.2 - Transitional Director/Consultant	\$15,875.00		
630 * Independent Contractors/Consultants			
630.1: Independent Contractors			
630.2: Consultant Organizations	\$1,250.00		
640 * Employer Taxes	\$1,050.00		
650 * Other Benefits			
650.1 * Medical Expenses			
650.2 * Pension/401K			
650.3 * Travel Reimbursement	\$1,850.00		
660 * Payroll Service & Other Expenses	\$300.00		
600 * Total		\$20,325.00	
800 * General Expenses			
810 · Taxes/fees		\$100.00	
815 · Accounting/Audit		\$6,000.00	
816 - Insurance			
816.1 Workers Compensation	\$1,000.00		
816.2 Board of Directors Insurance	\$2,000.00		
Total 816 - Insurance		\$3,000.00	
820 · Bank Fees		\$350.00	
821 · Loan Interest			
830 · Stationary		\$500.00	
831 · Printing & Printing Supplies		\$3,200.00	
832 · Fundraising		\$500.00	
833 · Special Events		\$500.00	
840 · Proccessing Fees		\$1,750.00	
850 · Advertising		\$500.00	
860 · Phone Cards		\$50.00	
870 · Postage		\$600.00	
880 · Website (hosting/design)		\$1,000.00	
Total Operations in US			\$38,375.00
Total Expense			\$297,120.40
Net Ordinary Income			<u>\$16,050.00</u>

Other Income/Expense

Other Income			
1200 · Capital Income			
1200.1 · Construction Income			
Donations in US	\$35,000.00		
Donations in Rwanda			
Total 1200.1 · Construction Income		\$35,000.00	
Total 1200 · Capital Income			
150 · Gain/Loss Exchange Rate		\$500.00	
Total Other Income			\$35,500.00
Other Expense			
1300 · Capital Expense			
1300.1 · Construction Expense	\$44,150.00		
1300.2 · Other Capital Expense	\$7,400.00		
Total 1300 · Capital Expense		\$51,550.00	
Total Other Expense			\$51,550.00
Net Other Income			<u>\$16,050.00</u>
Net Income			<u>\$0.00</u>