

Rwanda School Project 2018 Budget

This budget assumes 150 students and an exchange rate of 840 Rwf/\$.

Ordinary Income/Expense

Income

110 · Unrestricted Income			
100 · Program Income			
100.1 · Student Tuition	\$92,000.00		
100.2 · Sponsorships	\$92,400.00		
103.6 · Student Registration	\$60.00		
100 · Program Income - Other			
Total 100 · Program Income		\$184,460.00	
102 · Donations in Rwanda			
102.1 · Direct Donations	\$100.00		
102.2 · Fundraising RLS	\$100.00		
102 · Donations in Rwanda - Other			
Total 102 · Donations in Rwanda		\$200.00	
103 · Direct Public Support			
103.1 · Individuals & Businesses	\$117,000.00		
103.2 · Corporate Contribution Thrivent	\$1,990.61		
Total 103 · Direct Public Support		\$118,990.61	
105 · Investments			
105.1 · Interest-Savings, Short-term CD	\$80.00		
Total 105 · Investments		\$80.00	
107 · Miscellaneous (Operational)			
107.5 · Miscellaneous Income	\$800.00		
Total 107 · Miscellaneous (Operational)		\$800.00	
Total 110 · Unrestricted Income			\$304,530.61
120 · Restricted Income			
121 · Principals Discretionary Fund		\$400.00	
122 · Grants			
122.1 · Wheat Ridge			
122.2 · Segal Family Foundation	\$35,000.00		
122.3 · Luther High School	\$0.00		
122.4 · Science	\$4,500.00		
122.5 · ELCA Grant	\$0.00		
122.6 · Grant to cover Assistant	\$0.00		
122.7 · Music Program	\$0.00		
122.8 · Lean. Empower. Lead. Fund	\$2,000.00		
Total 122 · Grants		\$41,500.00	
Total 120 · Restricted Income			\$41,900.00
Total Income			\$346,430.61

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Expense

66900 · Reconciliation Discrepancies

Operations in Rwanda

201 · Electric		
201.1 - Electricity/Solar	\$357.00	
201.2 · Solar Power Fuel		
Total 201 · Electric		\$357.00
202 · Rent		
203 · Water		\$3,500.00
204 · Internet		\$1,728.00
205 · Telephone/Phone Points		\$320.00
206 · Postal		
206.2 · Post Office Box Rental	\$25.00	
206.1 · Postage	\$30.00	
206 · Postal - Other	\$0.00	
Total 206 · Postal		\$55.00
207 · Vehicle Maintenance		
207.1 · Fuel	\$800.00	
207.2 · Maintenance	\$2,000.00	
Total 207 · Vehicle Maintenance		\$2,800.00
208 · Property Maintenance		
208.1 · Buildings	\$7,300.00	
208.2 · Grounds	\$3,275.00	
208.3 · Janitorial	\$300.00	
Total 208 · Property Maintenance		\$10,875.00
209 · Garbage		\$300.00
210 · Cafeteria Supplies/Equipment		
210.1 · Food	\$35,661.94	
210.2 · Utensils	\$200.00	
210.3 · Equipment	\$100.00	
210.4 · Cooking Fuel/Firewood	\$2,620.00	
Total 210 · Cafeteria Supplies/Equipment		\$38,581.94
211 · Delivery/Shipping Expenses		
211.1 · Cafeteria/Grounds	\$800.00	
211.2 · Classroom/Office	\$25.00	
Total 211 · Delivery/Shipping Expenses		\$825.00
212 · Security (Independent Contractor		\$6,800.00
213 · Insurance		
213.1 · property	\$1,400.00	
213.3 · student	\$184.00	
213.4 · Vehicles	\$800.00	
Total 213 · Insurance		\$2,384.00
214 · First Aid		\$60.00
215 · Petty Cash		\$0.00
216 · Director Discretionary Funds		\$173.00
217 · Dormitory Expenses		\$500.00
220 · Office Supplies-Consumable		\$150.00
221 · Printing/Photocopy (office)		
221.1 · Paper	\$500.00	
221.2 · ink cartridges	\$593.00	
221.3 · Outsourced Printing	\$200.00	
Total 221 · Printing/Photocopy (office)		\$1,293.00

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222 · Advertising		
222.1 · print	\$200.00	
222.2 · newspaper	\$0.00	
222.3 · radio/tv/web	\$850.00	
222.4 · business cards	\$65.00	
222.5 · Sign	\$0.00	
222.7 · Flag	\$0.00	
Total 222 · Advertising		\$1,115.00
223 · Office Equip Purchase		\$1,400.00
224 · Office Equip Maintenance/ IT		\$363.00
225 · Office/Classroom furniture repair		
225.1 · purchase	\$330.00	
225.2 · repair	\$150.00	
Total Office/Classrm Furniture Repair		\$480.00
230 · Textbooks and workbooks		\$2,300.00
231 · Classroom Supplies		\$2,100.00
233 · Teacher Resources		\$175.00
235 · Library		
235.1 · books/periodicals	\$120.00	
235.2 · cataloging materials	\$60.00	
235.3 · other media	\$50.00	
Total 235 · Library		\$230.00
236 · Department Supplies & Equipment		
236.1 · science lab	\$4,500.00	
236.2 · sports	\$350.00	
236.3 · art/crafts	\$350.00	
236.4 · music	\$30.00	
236.5 · theater	\$50.00	
236.6 · computer science	\$0.00	
236.7 · library	\$0.00	
Total 236 · Department Supplies & Equipment		\$5,280.00
240 · Payroll		
240.1 · Principal Salary	\$8,926.87	
240.2 · Teaching Staff Salary	\$78,822.38	
240.3 · Admin/Office Staff Salary	\$26,163.30	
240.4 · Support Staff Salary	\$15,430.71	
240.5 · Occasional Help Salary	\$129.76	
240.6 · Employee Advances/Reimburseme	\$0.00	
240.7 · Salary Reimbursement	\$0.00	
240.8 · Work Study	\$2,571.43	
240.9 Payroll - Other	\$0.00	
Total 240 · Payroll		\$132,044.45
242 · Caisse Soc Employer Soc Sec		\$6,602.22
243 · Staff Medical Fund		\$8,482.00
250 · Travel & Meeting Expenses		
250.1 · Staff	\$2,000.00	
250.2 · Board	\$400.00	
250.3 · volunteer	\$0.00	
250.4 · other (consult/govt)	\$0.00	
250.5 · School Director	\$0.00	
Total 250 · Travel & Meeting Expenses		\$2,400.00

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251 · Fundraising		\$250.00
252 · Special Events		\$1,700.00
253 · School Projects - non-Grants		
253.1 · Chicken Project Expense	\$850.00	
253.2 · Cows	\$400.00	
253.3 · Garden	\$125.00	
Total 253 · School Projects - non-Grants		\$1,375.00
254 · Community Projects		
254.3 · Summer Camp	\$200.00	
254.2 · Seminars/Workshops	\$100.00	
Total 254 · Community Projects		\$300.00
255 · Uniforms		
255.1 · student	\$3,125.00	
255.2 · staff	\$75.00	
Total 255 · Uniform		\$3,200.00
256 · Other Expenses		
256.2 · Other General Opr Expense		
Total 256 · Other Expenses		\$0.00
300 · Government Fees		
300.1 · NGO Registration	\$200.00	
300.2 · Employee Visa/Work Permit	\$300.00	
300.3 · Notary	\$15.00	
300.4 · Penalties/fines	\$120.00	
Total 300 · Government Fees		\$635.00
301 · Taxes (other than payroll)		
301.1 · Land Use Tax	\$700.00	
301.2 · VAT	\$0.00	
Total 301 · Taxes (other than payroll)		\$700.00
302 · Legal Fees		\$300.00
303 · Consultancy Fees		\$100.00
305 · Bank Fees		
305.1 · Monthly Acct Charges-BCR	\$400.00	
305.2 · Check Fees-BCR	\$0.00	
305.5 · Transfer Fees	\$2,000.00	
305.6 · Bank Fees - Other		
Total 305 · Bank Fees		\$2,400.00
308 · Staff Development		\$710.00
310 · Student Expenses		
310.1 · transportation	\$250.00	
310.2 · medical	\$75.00	
310.3 · Dormitory Expenses		
310.4 · Graduated Students/Gap Year	\$2,000.00	
310.6 · Student Assistance	\$185.00	
Total 310 · Student Expenses		\$2,510.00
312 · Public Relations		\$200.00
395 · Volunteer expenses		
395.1 · Volunteer Expenses - Stipend	\$4,500.00	
395.2 · Volunteer Expenses - Other	\$2,250.00	
395.3 · Volunteer expenses - Other	\$0.00	
Total 395 · Volunteer expenses		\$6,750.00
Total Operations in Rwanda		\$254,803.61

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Operations in U.S.		
600 * Personnel		
610* Payroll		
610.1 - Administrative Assistant (other)		
610.2 - Transitional Director/Consultant	\$30,427.00	
610.3 - Head of School Salary	\$15,875.00	
Total 610 - Payroll		\$46,302.00
630 * Independent Contractors/Consultants		
630.1: Independent Contractors	\$0.00	
630.2: Consultant Organizations	\$1,250.00	
Total 630 - Independent Contractor/Consult		\$1,250.00
650 * Other Benefits		
650.1 * Medical Expenses	\$12,000.00	
650.2 * Pension/401K	\$0.00	
650.3 * Travel Reimbursement	\$6,775.00	
Total 650 - Other Benefits		<u>\$18,775.00</u>
600 * Total Personnel		<u>\$66,327.00</u>
800 General Expenses		
810 · Taxes/fees		
810.1 * Payroll Taxes	\$3,750.00	
810.2 * Payroll Expenses	\$350.00	
810.3 * Other Taxes/fees	\$100.00	
Total 810 - Taxe/fees		\$4,200.00
811 · In & Out		\$0.00
815 · Accounting/Audit		\$8,400.00
816 - Insurance		
816.1 Workers Compensation	\$2,000.00	
816.2 Board of Directors Insurance	\$0.00	
Total 816 - Insurance		\$2,000.00
820 · Bank Fees		\$350.00
821 · Loan Interest		\$0.00
830 · Stationary		\$500.00
831 · Printing & Printing Supplies		\$3,200.00
832 · Fundraising		\$500.00
833 · Special Events		\$500.00
834 · Office Supplies or Equipment		\$1,000.00
840 · Processing Fees		\$2,500.00
850 · Advertising		\$500.00
860 · Phone Cards		\$50.00
870 · Postage		\$600.00
880 · Website (hosting/design)		\$1,000.00
892 · Fund Development/Consulting		<u>\$0.00</u>
800 * Total General Expense		<u>\$25,300.00</u>
Total Operations in US		\$91,627.00
Total Expense		<u>\$346,430.61</u>
Net Ordinary Income		(\$0.00)

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Other Income/Expense			
Other Income			
1200 · Capital Income			
1200.1 · Construction Income			
Donations in US	\$100,000.00		
Donations in Rwanda	\$0.00		
Total 1200.1 · Construction Income		\$100,000.00	
Total 1200 · Capital Income			
150 · Gain/Loss Exchange Rate		\$0.00	
Total Other Income			\$100,000.00
Other Expense			
1300 · Capital Expense			
1300.1 · Construction Expense	\$70,000.00		
1300.2 · Other Capital Expense	\$30,000.00		
Total 1300 · Capital Expense		\$100,000.00	
80000 · Ask My Accountant			
Total Other Expense			\$100,000.00
Net Other Income			\$0.00
Net Income			<u><u>(\$0.00)</u></u>