

# Rwanda School Project 2020 Budget

This budget assumes 191 students and an exchange rate of:

925 Rwf/\$

## Ordinary Income/Expense

### Income

110 · Unrestricted Income			
100 · Program Income			
100.1 · Student Tuition	\$89,827.54		
100.2 · Sponsorships	\$107,520.00		
100.6 · Student Registration	\$162.16		
100 · Program Income - Other			
Total 100 · Program Income		\$197,509.70	
102 · Donations in Rwanda			
102.1 · Direct Donations	\$600.00		
102.2 · Fund-raising RLS	\$100.00		
102 · Donations in Rwanda - Other			
Total 102 · Donations in Rwanda		\$700.00	
103 · Direct Public Support			
103.1 · Individuals & Businesses	\$58,525.25		
103.2 · Corporate Contribution Thrivent	\$2,000.00		
Total 103 · Direct Public Support		\$60,525.25	
105 · Investments			
105.1 · Interest-Savings, Short-term CD	\$400.00		
Total 105 · Investments		\$400.00	
107 · Miscellaneous (Operational)			
107.5 · Miscellaneous Income	\$800.00		
Total 107 · Miscellaneous (Operational)		\$800.00	
Total 110 · Unrestricted Income			\$259,934.95
120 · Restricted Income			
122 · Grants			
122.1 · Wheat Ridge			
122.2 · Segal Family Foundation	\$50,000.00		
122.3 · Luther High School	\$0.00		
122.4 · Science	\$0.00		
122.5 · ELCA Grant	\$0.00		
122.6 · Grants to cover Development Officer	\$0.00		
122.7 · Music Program	\$0.00		
122.8 · Learn. Empower. Lead. Fund	\$0.00		
122.9 · Miscellaneous Grants	\$20,000.00		
Total 122 · Grants		\$70,000.00	
Total 120 · Restricted Income			\$70,000.00
<b>Total Income</b>			<b>\$329,934.95</b>

## Expense

## Operations in Rwanda

201 - Electric		
201.1 - Electricity/Solar	\$2,378.38	
201.2 - Solar Power Fuel		
Total 201 - Electric		\$2,378.38
203 - Water		\$3,044.32
204 - Internet		\$2,169.08
205 - Telephone/Phone Points		\$332.97
206 - Postal		
206.2 - Post Office Box Rental	\$23.78	
206.1 - Postage	\$19.03	
206 - Postal - Other	\$0.00	
Total 206 - Postal		\$42.81
207 - Vehicle Maintenance		
207.1 - Fuel	\$1,141.62	
207.2 - Maintenance	\$1,902.70	
Total 207 - Vehicle Maintenance		\$3,044.32
208 - Property Maintenance		
208.1 - Buildings	\$4,756.76	
208.2 - Grounds	\$5,050.72	
208.3 - Janitorial	\$428.11	
Total 208 - Property Maintenance		\$10,235.59
209 - Garbage		\$285.41
210 - Cafeteria Supplies/Equipment		
210.1 - Food	\$48,135.54	
210.2 - Utensils	\$547.03	
210.3 - Equipment	\$142.70	
210.4 - Cooking Fuel/Firewood	\$2,492.54	
Total 210 - Cafeteria Supplies/Equipment		\$51,317.81
211 - Delivery/Shipping Expenses		
211.1 - Cafeteria/Grounds	\$400.00	
211.2 - Classroom/Office	\$10.00	
Total 211 - Delivery/Shipping Expenses		\$410.00
212 - Security (Independent Contractor)		\$6,800.00
213 - Insurance		
213.1 - property	\$1,400.00	
213.3 - student	\$230.00	
213.4 - Vehicles	\$150.00	
Total 213 - Insurance		\$1,780.00
214 - First Aid		\$60.00
216 - Director Discretionary Funds		\$175.00
217 - Dormitory Expenses		\$650.00
218 - Pest Control		\$2,000.00
220 - Office Supplies-Consumable		\$100.00
221 - Printing/Photocopy (office)		
221.1 - Paper	\$200.00	
221.2 - ink cartridges	\$150.00	
221.3 - Outsourced Printing	\$150.00	
Total 221 - Printing/Photocopy (office)		\$500.00
222 - Advertising		
222.1 - print	\$850.00	
222.2 - newspaper	\$0.00	
222.3 - radio/tv/web	\$200.00	
222.4 - business cards	\$100.00	
222.5 - Sign	\$325.00	
222.7 - Flag	\$0.00	
Total 222 - Advertising		\$1,475.00
223 - Office Equip Purchase		\$100.00
224 - Office Equip Maintenance/ IT		\$600.00
225 - Office/Classroom furniture repair		
225.1 - purchase	\$1,500.00	
225.2 - repair	\$300.00	
Total Office/Classrm Furniture Repair		\$1,800.00
230 - Textbooks and workbooks		\$3,127.57
231 - Classroom Supplies		\$1,200.00
233 - Teacher Resources		\$200.00
235 - Library		
235.1 - books/periodicals	\$120.00	
235.2 - cataloging materials	\$60.00	
235.3 - other media	\$0.00	
Total 235 - Library		\$180.00
236 - Department Supplies & Equipment		
236.1 - science lab	\$1,000.00	
236.2 - sports	\$800.00	
236.3 - art/crafts	\$300.00	
236.4 - music	\$1,785.00	
236.5 - theater	\$25.00	
236.6 - computer science	\$0.00	
236.7 - library	\$0.00	
Total 236 - Department Supplies & Equipment		\$3,910.00
240 - Payroll		
240.1 - Principal Salary	\$8,268.70	
240.2 - Teaching Staff Salary	\$84,617.46	
240.3 - Admin/Office Staff Salary	\$25,097.27	
240.4 - Support Staff Salary	\$14,600.47	
240.5 - Occasional Help Salary	\$791.35	
240.8 - Work Study	\$2,335.14	
240.9 - Head of School Salary	\$30,000.00	
Total 240 - Payroll		\$165,710.39
242 - Caisse Soc Employer Soc Sec		\$8,782.65
243 - Staff Medical Fund		\$11,248.65
250 - Travel & Meeting Expenses		

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250.1 - Staff	\$1,200.00	
250.2 - Board	\$1,500.00	
250.3 - volunteer	\$10.00	
250.4 - other (consult/govt)	\$0.00	
250.5 - School Director	\$4,000.00	
Total 250 - Travel & Meeting Expenses		\$6,710.00
251 - Fund-raising		\$250.00
252 - Special Events		\$2,000.00
253 - School Projects - non-Grants		
253.1 - Chicken Project Expense	\$700.00	
253.2 - Cows	\$750.00	
253.3 - Garden	\$200.00	
Total 253 - School Projects - non-Grants		\$1,650.00
254 - Community Projects		
254.2 - Seminars/Workshops	\$200.00	
254.3 - Summer Camp	\$200.00	
Total 254 - Community Projects		\$400.00
255 - Uniforms		
255.1 - student	\$4,000.00	
255.2 - staff	\$80.00	
Total 255 - Uniform		\$4,080.00
256 - Other Expenses		
Total 256 - Other Expenses		\$0.00
300 - Government Fees		
300.1 - NGO Registration	\$0.00	
300.2 - Employee Visa/Work Permit	\$300.00	
300.3 - Notary	\$15.00	
300.4 - Penalties/fines	\$60.00	
Total 300 - Government Fees		\$375.00
301 - Taxes (other than payroll)		
301.1 - Land Use Tax	\$700.00	
301.2 - VAT	\$0.00	
Total 301 - Taxes (other than payroll)		\$700.00
302 - Legal Fees		\$500.00
303 - Consultancy Fees		\$100.00
305 - Bank Fees		
305.1 - Monthly Acct Charges-BCR	\$400.00	
305.2 - Check Fees-BCR	\$0.00	
305.5 - Transfer Fees	\$2,500.00	
305.6 - Bank Fees - Other		
Total 305 - Bank Fees		\$2,900.00
308 - Staff Development		\$710.00
310 - Student Expenses		
310.1 - transportation	\$300.00	
310.2 - medical	\$250.00	
310.3 - Dormitory Expenses		
310.4 - Graduated Students/Gap Year	\$1,500.00	
310.6 - Student Assistance	\$600.00	
Total 310 - Student Expenses		\$2,650.00
312 - Public Relations		\$400.00
395 - Volunteer expenses		
395.1 - Volunteer Expenses - Stipend	\$4,500.00	
395.2 - Volunteer Expenses - Other	\$2,400.00	
Total 395 - Volunteer expenses		\$6,900.00
<b>Total Operations in Rwanda</b>		<b>\$313,984.95</b>
<b>Operations in U.S.</b>		
600 * Personnel		
630 * Independent Contractors/Consultants		
630.1: Independent Contractors	\$0.00	
630.2: Consultant Organizations	\$0.00	
Total 630 - Independent Contractor/Consult		\$0.00
650 * Other Benefits		
650.1 * Medical Expenses	\$0.00	
650.2 * Pension/401K	\$0.00	
650.3 * Travel Reimbursement	\$0.00	
Total 650 - Other Benefits		<u>\$0.00</u>
600 * Total Personnel		<u>\$0.00</u>
800 General Expenses		
810 - Taxes/fees		
810.1 * Payroll Taxes	\$0.00	
810.2 * Payroll Expenses	\$350.00	
810.3 * Other Taxes/fees	\$100.00	
Total 810 - Taxes/fees		\$450.00
811 - In & Out		\$0.00
815 - Accounting/Audit		\$6,500.00
820 - Bank Fees		\$350.00
821 - Loan Interest		\$0.00
830 - Stationary		\$500.00
831 - Printing & Printing Supplies		\$2,500.00
832 - Fund-raising		\$500.00
833 - Special Events		\$0.00
834 - Office Supplies or Equipment		\$1,000.00
840 - Processing Fees		\$2,000.00
850 - Advertising		\$500.00
860 - Phone Cards		\$50.00
870 - Postage		\$600.00
880 - Website (hosting/design)		\$1,000.00
892 - Fund Development/Consulting		<u>\$0.00</u>
800 * Total General Expense		<u>\$15,950.00</u>
<b>Total Operations in US</b>		<b>\$15,950.00</b>
<b>Total Expense</b>		<b><u>\$329,934.95</u></b>
<b>Net Ordinary Income</b>		<b><u>(\$0.00)</u></b>

<b>Other Income/Expense</b>			
Other Income			
1200 · Capital Income			
1200.1 · Construction Income			
Donations in US	\$100,000.00		
Donations in Rwanda	\$1,000.00		
Total 1200.1 · Construction Income		\$101,000.00	
Total 1200 · Capital Income			
150 · Gain/Loss Exchange Rate		\$0.00	
Total Other Income			\$101,000.00
Other Expense			
1300 · Capital Expense			
1300.1 · Construction Expense	\$140,000.00		
1300.2 · Other Capital Expense	\$0.00		
Total 1300 · Capital Expense		\$140,000.00	
80000 · Ask My Accountant			
Total Other Expense			\$140,000.00
Net Other Income			<u>(\$39,000.00)</u>
Net Income			<u>(\$39,000.00)</u>