

Rwanda School Project 2021 Budget

budget assumes 191 students and an exchange rate of:

975 Rwf/\$

Ordinary Income/Expense

Income

110 · Unrestricted Income

100 · Program Income

100.1 · Student Tuition

\$45,604.49

100.2 · Sponsorships

\$117,120.00

100.3 · Student Fees

\$5,800.00

100.6 · Student Registration

\$51.28

100 · Program Income - Other

Total 100 · Program Income

\$168,575.77

102 · Donations in Rwanda

102.1 · Direct Donations

\$600.00

102.2 · Fund-raising RLS

\$100.00

102 · Donations in Rwanda - Other

Total 102 · Donations in Rwanda

\$700.00

103 · Direct Public Support

103.1 · Individuals & Businesses

\$79,437.49

103.2 · Corporate Contribution Thrivent

\$2,000.00

Total 103 · Direct Public Support

\$81,437.49

105 · Investments

105.1 · Interest-Savings, Short-term CD

\$400.00

Total 105 · Investments

\$400.00

107 · Miscellaneous (Operational)

107.5 · Miscellaneous Income

\$800.00

Total 107 · Miscellaneous (Operational)

\$800.00

Total 110 · Unrestricted Income

\$251,913.26

120 · Restricted Income

121 Director Discretionary Fund

\$100.00

122 · Grants

\$100.00

122.1 · Wheat Ridge

122.2 · Segal Family Foundation

\$50,500.00

122.3 · Luther High School

\$0.00

122.4 · Science

\$0.00

122.5 · ELCA Grant

\$0.00

122.6 · CG Charitable Trust

\$35,000.00

122.7 · Music Program

\$0.00

122.8 · Learn. Empower. Lead. Fund

\$0.00

122.9 · Miscellaneous Grants

\$0.00

Total 122 · Grants

\$85,500.00

Total 120 · Restricted Income

\$85,600.00

Total Income

\$337,513.26

Rwanda School Project Budget

Expense

Operations in Rwanda

201 · Electric		
201.1 - Electricity/Solar	\$2,256.41	
201.2 · Solar Power Fuel		
Total 201 · Electric		\$2,256.41
203 · Water		\$2,888.21
204 · Internet		\$2,769.23
205 · Telephone/Phone Points		\$315.90
206 · Postal		
206.2 · Post Office Box Rental	\$18.93	
206.1 · Postage	\$23.66	
Total 206 · Postal		\$42.59
207 · Vehicle Maintenance		
207.1 · Fuel	\$1,025.64	
207.2 · Maintenance	\$1,025.64	
Total 207 · Vehicle Maintenance		\$2,051.28
208 · Property Maintenance		
208.1 · Buildings	\$13,466.67	
208.2 · Grounds	\$4,358.97	
208.3 · Janitorial	\$410.26	
Total 208 · Property Maintenance		\$18,235.90
209 · Garbage		\$198.97
210 · Cafeteria Supplies/Equipment		
210.1 · Food	\$61,318.92	
210.2 · Utensils	\$184.62	
210.3 · Equipment	\$143.59	
210.4 · Cooking Fuel/Firewood	\$3,076.92	
Total 210 · Cafeteria Supplies/Equipment		\$64,724.05
211 · Delivery/Shipping Expenses		
211.1 · Cafeteria/Grounds	\$397.95	
211.2 · Classroom/Office	\$9.95	
Total 211 · Delivery/Shipping Expenses		\$407.90
212 · Security (Independent Contractor		\$6,765.13
213 · Insurance		
213.1 · property	\$1,392.82	
213.3 · student	\$235.90	
213.4 · Vehicles	\$159.18	
Total 213 · Insurance		\$1,787.90
214 · First Aid		\$198.98
216 · Director Discretionary Funds		\$200.00
217 · Dormitory Expenses		\$646.67
218 · Pest Control		\$1,989.74
220 · Office Supplies-Consumable		\$99.49

Rwanda School Project Budget

221 · Printing/Photocopy (office)		
221.1 · Paper	\$200.00	
221.2 · ink cartridges	\$200.00	
221.3 · Outsourced Printing		
Total 221 · Printing/Photocopy (office)		\$400.00
222 · Advertising		
222.1 · print	\$746.15	
222.2 · newspaper	\$99.49	
222.3 · radio/tv/web	\$99.49	
222.4 · business cards	\$99.49	
222.5 · Sign	\$323.33	
222.7 · Flag	\$33.33	
Total 222 · Advertising		\$1,401.28
223 · Office Equip Purchase		\$410.26
224 · Office Equip Maintenance/ IT		\$596.92
225 · Office/Classroom furniture repair		
225.1 · purchase	\$0.00	
225.2 · repair	\$99.49	
Total Office/Classrm Furniture Repair		\$99.49
230 · Textbooks and workbooks		\$4,177.95
231 · Classroom Supplies		\$994.87
233 · Teacher Resources		\$198.97
235 · Library		
235.1 · books/periodicals	\$119.38	
235.2 · cataloging materials	\$99.49	
235.3 · other media	\$0.00	
Total 235 · Library		\$218.87
236 · Department Supplies & Equipment		
236.1 · science lab	\$1,025.64	
236.2 · sports	\$795.90	
236.3 · art/crafts	\$298.46	
236.4 · music	\$307.69	
236.5 · theater	\$0.00	
236.6 · computer science	\$1,989.74	
236.7 · library	\$0.00	
Total 236 · Department Supplies & Equipment		\$4,417.44
240 · Payroll		
240.1 · Principal Salary	\$7,844.66	
240.2 · Teaching Staff Salary	\$80,278.10	
240.3 · Admin/Office Staff Salary	\$23,810.23	
240.4 · Support Staff Salary	\$13,851.73	
240.5 · Occasional Help Salary	\$750.77	
240.8 · Work Study	\$2,215.38	
240.9 Head of School Salary	\$30,000.00	
Total 240 · Payroll		\$158,750.88
242 · Caisse Soc Employer Soc Sec		\$8,413.80
243 · Staff Medical Fund		\$10,671.79
250 · Travel & Meeting Expenses		
250.1 · Staff	\$696.41	
250.2 · Board	\$1,492.31	
250.3 · volunteer	\$9.95	
250.4 · other (consult/govt)	\$198.97	
250.5 · School Director	\$5,076.92	
Total 250 · Travel & Meeting Expenses		\$7,474.56

Rwanda School Project Budget

251 · Fund-raising		\$0.00	
252 · Special Events		\$1,538.46	
253 · School Projects - non-Grants			
253.1 · Chicken Project Expense	\$704.62		
253.2 · Cows	\$1,492.31		
253.3 · Garden	\$198.97		
Total 253 · School Projects - non-Grants		\$2,395.90	
254 · Community Projects			
254.2 · Seminars/Workshops	\$198.97		
254.3 · Summer Camp	\$0.00		
Total 254 · Community Projects		\$198.97	
255 · Uniforms			
255.1 · student	\$2,984.62		
255.2 · staff	\$102.56		
Total 255 · Uniform		\$3,087.18	
256 · Other Expenses	\$0.00		
Total 256 · Other Expenses		\$0.00	
300 · Government Fees			
300.1 · NGO Registration	\$0.00		
300.2 · Employee Visa/Work Permit	\$298.46		
300.3 · Notary	\$14.92		
300.4 · Penalties/fines	\$59.69		
Total 300 · Government Fees		\$373.08	
301 · Taxes (other than payroll)			
301.1 · Land Use Tax	\$1,220.51		
301.2 · Tax Consulting	\$99.49		
Total 301 · Taxes (other than payroll)		\$1,320.00	
302 · Legal Fees		\$497.44	
303 · Consultancy Fees		\$99.49	
305 · Bank Fees			
305.1 · Monthly Acct Charges-BCR	\$397.95		
305.5 · Transfer Fees	\$1,492.31		
Total 305 · Bank Fees		\$1,890.26	
308 · Staff Development		\$706.36	
310 · Student Expenses			
310.1 · transportation	\$298.46		
310.2 · medical	\$248.72		
310.4 · Graduated Students/Gap Year			
310.6 · Student Assistance	\$497.44		
Total 310 · Student Expenses		\$1,044.62	
312 · Public Relations		\$410.26	
395 · Volunteer expenses			
395.1 · Volunteer Expenses - Stipend	\$1,790.77		
395.2 · Volunteer Expenses - Other	\$955.08		
Total 395 · Volunteer expenses		\$2,745.85	
Total Operations in Rwanda			\$320,113.26

Rwanda School Project Budget

Operations in U.S.			
800 General Expenses			
810 · Taxes/fees			
810.1 * Payroll Taxes	\$0.00		
810.2 * Payroll Expenses	\$0.00		
810.3 * Other Taxes/fees	\$100.00		
Total 810 - Taxes/fees		\$100.00	
811 · In & Out		\$0.00	
815 · Accounting/Audit		\$7,000.00	
820 · Bank Fees		\$350.00	
821 · Loan Interest		\$0.00	
830 · Stationary		\$500.00	
831 · Printing & Printing Supplies		\$2,500.00	
832 · Fund-raising		\$500.00	
833 · Special Events		\$350.00	
834 · Office Supplies or Equipment		\$1,000.00	
840 · Processing Fees		\$3,000.00	
850 · Advertising		\$500.00	
860 · Phone Cards		\$0.00	
870 · Postage		\$600.00	
880 · Website (hosting/design)		\$1,000.00	
892 · Fund Development/Consulting		\$0.00	
800 * Total General Expense		<u>\$17,400.00</u>	
Total Operations in US			\$17,400.00
Total Expense			<u>\$337,513.26</u>
et Ordinary Income			<u>\$0.00</u>
ther Income/Expense			
Other Income			
1200 · Capital Income			
1200.1 · Construction Income			
Donations in US	\$50,000.00		
Donations in Rwanda	\$0.00		
Total 1200.1 · Construction Income		\$50,000.00	
Total 1200 · Capital Income			
150 · Gain/Loss Exchange Rate		\$0.00	
Total Other Income			\$50,000.00
Other Expense			
1300 · Capital Expense			
1300.1 · Construction Expense	\$200,000.00		
1300.2 · Other Capital Expense			
Total 1300 · Capital Expense		\$200,000.00	
80000 · Ask My Accountant			
Total Other Expense			\$200,000.00
at Other Income			<u>(\$150,000.00)</u>
ncome			<u>(\$150,000.00)</u>